Town of Washington

**Board of Finance**

***May 15, 2017***

Present: Members: Michael Jackson, Jack Boyer, Barbara Brown, Liddy Adams, Edward Bent, Craig Schoon

 Alternates: Keith Templeton

 Selectmen: Mark Lyon

 Treasurer: Linda McGarr

Chairman Michael Jackson called the meeting to order at 5:00 p.m.

**Minutes:** April 17, 2017 Minutesunanimously approved

**Tax Collector Report:** Per Mark Lyon, First Selectman The tax collector stated we have collected over 16 million in taxes which is the first in the town’s history.

**Treasurer Report:** No Comments

**Selectman:** First Selectman, Mark Lyon stated that the budget is on track. ZBA and Zoning are up against their budget at 100 % but that is because of the redoing of their regulation and a few contested appeal from this year.

**Financial Reports**: No Comments Financials looks good. Income is up due to the good tax collecting. The Governor has pulled back on some of the funding we were to get this year. We will not get the Mashantucket Pequot last payment which is around $2,800.00. All other state funding we have received. Policy and procedures are in progress.

**Education:** Budget passed and there is new board member, John Buonaiuto. There was a meeting of the three First Selectman, Patricia Consentino, and Bob Giesen discuss issues. Bridgewater still upset about the consolidation of grades. Roxbury may have to consolidate grades in the 2018-2019 school year. If Roxbury and Bridgewater have blended classes it would require a region wide vote. It might be less expense for teachers and possible more in busing.

As for Ag-Stem – it is a matter of now to wait for the bonding commission to vote on the bond. There is no plan B

Per Liddy Adams during the referendum people were overheard saying a little change is worth a lot of change being a member or a budget or whatever. You may now see a Plan B. You may hear more conversation.

**Old Business:** None

**New Business:** Discussion on Mil rate: Over the last two or three years we have had significant surpluses. If there is no mil rate increase and a 350,000 deficient is forecasted. The odds are that if it is a deficient it will not be very high. Even with a forecast of a deficient the ratio fund balance to one month’s expenses will be 2.2 months of expense. Because of the Ag-stem and the Teachers’ Pension it smart to keep some flexibility for next year. Thought is to keep the mil rate the same at 14.25

**A motion to adjourn at 5:18 by Michael Jackson, Seconded by Edward Bent, Unanimously approved**

**Town Meeting: May 18, 2017 at 7:30PM**

**Next Meeting: June 19, 2017 at 5:00PM**

 Respectfully submitted,

 Linda Kennedy Gomez Financial Administrator