Town of Washington

Board of Finance

April 15, 2019

Present: Members: Michael Jackson, Ted Bent, Barbara Brown, Craig Schoon, Sally Cornell, Ted Bent

 Alternates: Matt Cain, Phyllis Allen, Keith Templeton

 Selectmen: Mark Lyon, David Werkhoven

 Treasurer: Linda McGarr

Chairman Michael Jackson called the meeting to order at 5:00 p.m.

**Minutes:** A motion to approve the minutes

**Tax Collector Report:** No Comment

**Treasurer Report:** No Comments on Report. Michael brought up his concerns that all our money is in local banks either in bank accounts or CDs. He would like to have an investment policy. He asked if the pension committee could look into it. A motion was made to look into creating an investment policy for our cash accounts was made by Barbara Brown, seconded by Michael Jackson and unanimously approved. Mark Lyon, First Selectmen made a comment that other than the fund balance the cash needs to be readily available. Linda McGarr, our treasurer make sure everything is insured.

**Selectman:**

* Our land use coordinator is out of line because of Janet retiring and receiving her vacation and sick time
* Winter maintenance is under budget but we may still receive more salt bills.
* We have received more interest than was budgeted because of the increase in the sweep accounts and CD Interest rates
* Question on Officer Private Duty reimbursement- It is over budget but we are reimbursed so it has a corresponding income account. Reimbursement is for school functions, road work, etc.

**Financial Reports**: No Comments

**Education:** The Agri Science Project is moving right along.

 **Old Business:** None

**New Business:** A motion to appoint Charles Heaven & Co, CPA by Craig Schoon and Second by Ted Bent and unanimously approved.

**A motion to adjourn at 5:18 by Michael Jackson and unanimously approved.**

**Next Meeting: May 20, 2019 at 5:30.**

 Respectfully submitted,

 Linda Kennedy Gomez Financial Administrator