

May 19, 2005

Chairman Michael Jackson called the meeting to order at 8:40 p.m., immediately following the Town Meeting.

Present: Board Members: Jack Field, Michael Jackson, Mark Lyon, Craig Schoon and Rex Swain

Alternates: Liddy Adams, John Allen and Barbara Brown

Selectmen: Richard Sears and Nick Solley

Press: John Addyman - Voices

2005-2006 Mill Rate: Consideration was given to comments received at the town meeting, the unknown Education budget, the unknown school construction project costs, the importance of maintaining the Town's Aa bond rating, and using anticipated year-end fund balances. While some Board members felt the Town is carrying a huge fund balance, it was noted by others that prior fund balances have been used to maintain a more even mill rate. They agreed there should be a justified reason if the mill rate were to be raised. School construction costs were not anticipated to occur before the end of the next fiscal year.

The Board unanimously agreed that the mill rate would remain at 11 for the 2005-2006 fiscal year and that year-end fund balances could be used to offset an increase.

The meeting was adjourned at 9:15 p.m.

Respectfully submitted,

Kathy Gollow, Secretary