

Town of Washington  
Board of Finance  
June 26, 2023

Present: Members: Craig Schoon, Sally Cornell, Ted Bent, Matt Cain  
Alternates: Elizabeth Fenton, Phyllis Allen  
Selectmen: James Brinton, First Selectman  
Treasurer: Linda McGarr  
Guest: Rebecca Rebillard, Andrew Carron, Judie Gorra, Leslie Anderson  
Press: Ann Jamieson

Chairman Craig Schoon called the meeting to order at 5:03p.m

**Minutes:** A motion to approve the minutes of May 15, 2023 by Ted Bent, seconded by Phyllis Allen, and unanimously approved. A motion to approve the minutes of May 18, 2023 with the correction of removal of Michael Jackson name by Ted Bent, seconded by Phyllis Allen, and unanimously approved.

**Tax Collector Report:** No Comments

**Treasurer Report:** Linda McGarr, Treasurer closed out the CD early in the Non-Recurring to now get 4.74%

**Selectman:**

- Discussion and a power point presentation on 92 Bee Brook Road, (Ambulance Building). The Building was purchase March of 2022 and Jacunski, Humes Architects was hired to create a workable design for decades to come. The architecture work with EMS personnel to come up with the design.
  - Construction and renovations estimate \$3,743,630 with soft cost estimate of \$832,000 for a total of \$4,575,630.
  - Currently \$329,536.45 in the building fund. Give Local raised \$59,918.63, LoCIP funding will be \$400,000. There was another fundraiser in June but numbers were not available at this time. Total assets on Hand \$889,455.08
  - Bond Anticipation Note will be required. The town has retained the service of Shipman & Goodwin as bond counsel and Phoenix Advisors LLC as municipal advisors. Both companies' have been used by Region #12.
    - The Bond could be 10 years – 20 years. It is believed that 15year bond structure would be most manageable for the Town. The structure is set that the first year is the highest amount of payback. The annual bond amount is believed to be absorbed due to the fact less will be needed for capital such as bridges. The bridges are in good shape due to the aggressive repairs done in the last 10years.
  - This will all have to go to a Town Meeting.
  - The ambulance does not charge for service and it is a thought that maybe a possibility to charge.

- It is a total volunteer organization.

**Financial Reports:**

All looks good. We budgeted to take 1.3million out of our fund balance but it looks like funds will be return. The office is still working on the car charger to make sure it will work with the services in the area.

**Education Report:** No Report

**Old Business:**

**New Business:**

- The Selectman have approved the following ARPA funds to move to the Board of Finance and to a town meeting as follows.
  - Washington Scholarship Foundation for \$25,000.
- A motion to approve the ARPA fund request to a town meeting by Ted Bent, seconded by Phyllis Allen and unanimously approved.
- A motion to approve an expenditure from the Housing Fund in the amount of \$3,500 to conduct an Environmental Assessment on the Baldwin Hill property by Ted Bent, seconded by Craig Schoon and unanimously approved.

**Public Comment:** No Comments

**A motion to adjourn at 5:48 by Ted Bent, seconded by Phyllis Allen and unanimously approved.**

**Board of Finance meeting July 17, 2023 at 5:00pm**

Respectfully submitted,

Linda Kennedy Gomez  
Finance Director